

(Please write your Exam Roll No.)

Exam. Roll No.

END TERM EXAMINATION

THIRD SEMESTER [MBA(WEEKEND)] DECEMBER-JANUARY 2020

Paper Code: MBA-205

Subject: Business & Economic Laws

(Batch - 2017 onwards)

Time: 3 Hours

Maximum Marks: 60

Note: Attempt any five questions. All questions carry equal marks.

- Q1 ✓ Consideration, though an essential element of a contract, under certain exceptional situations is not necessary for formation of a contract. Elucidate.
- Q2 ✓ What do you understand by 'free consent'? Are the consequences of lack of free consent owing to misrepresentation and mistake same? If not, explain the difference in consequences.
- Q3 (a) Distinguish between a not for profit Company and a Public Company.
(b) Explain the grounds for disqualification of a Director of Company.
- Q4 ✓ Briefly explain various clauses of Memorandum of Association and their significance in the context of 'doctrine of ultravires'.
- Q5 ✓ Discuss the functions of Securities and Exchange Board of India and evaluate its role in investor's protection with the help of orders passed by it in recent times.
- Q6 ✓ Decisions on transfer of property under Sale of Goods Act, 1930 are determined on the basis of the state/conditions of goods under sale. Elucidate.
- Q7 What are the objectives and rationale of the Competition Act, 2002? In the context of market economy, do you think it is justified to impose the kind of prohibitions contained in the Competition Act, 2002? Give reasons.
- Q8 ✓ Write short notes on any three of the following:-
(a) Implied Conditions
(b) Corporate Social Responsibilities under the Companies Act, 2013.
(c) Features of different types of negotiable instruments.
(d) Commercial Arbitration