

END TERM EXAMINATION

FOURTH SEMESTER [BBA(MOM)] MAY-JUNE 2013

Paper Code: BBA/B&I/TTM/MOM 210

Subject: Business Law

Time : 3 Hours

Maximum Marks :75

Note: Q.No. 1 is compulsory. Attempt one question from each unit.

- Q1. Write short note on any three of the following: (5x3=15)
- (a) Rights of Unpaid Seller
 - (b) Essentials of a valid meeting
 - (c) Quorum
 - (d) Remedies for breach of contract

Unit-I

- Q2. (a) "All contracts are agreements but all agreements are not contracts". Explain. (8)
- (b) Define Agency. Explain different modes of termination of agency. (7)
- Q3. (a) Differentiate between (i) Bailment & Pledge (ii) Indemnity & Guarantee. (8)
- (b) Explain various modes of discharge of a contract. (7)

Unit-II

- Q4. Distinguish between a 'Sale and Agreement to Sell'. In a contract for the sale of goods, state when the property in goods sold passes from the seller to the buyer. (15)
- Q5. Differentiate between condition and warranty in Sales of Goods Act. Explain all the implied conditions in the contract of sale of goods. (15)

Unit-III

- Q6. Define Holder and Holder in Due course. State and explain the privilege of a holder in due course.
- Q7. (a) Distinguish between a promissory note and bill of exchange. (6)
- (b) What is a crossed cheque. Explain various modes of crossing of cheque. (9)

Unit-IV

- Q8. Define a company. Explain the Essential Characteristics of a company. (15)
- Q9. Define Prospects. What legal consequences flow from misrepresentation contained in a prospectus? (15)

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FOURTH SEMESTER [BBA] MAY-JUNE 2016

Paper Code: BBA-210

BBA (B&I)-210

BBA (TTM)-210

Subject: Business Law

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q.no.1 which is compulsory.

Select one question from each unit.

- Q1 Answer **any five** of the following: **(3x5=15)**
- (a) The Indian Contract Act, 1872 provides remedies to aggrieved party not only for actual breach of contract by other party but also for acts which have potential to breach the contract in future. Comment.
 - (b) Briefly explain the law of agency.
 - (c) Define "Goods" as defined under the Sale of Goods Act 1930.
 - (d) Does property in Goods gets transferred from seller to buyer in a "sale" where the seller agrees for payment on a future date? Substantiate your case relying on relevant provisions of the Act.
 - (e) Briefly discuss various types of crossing of cheques.
 - (f) Briefly explain (i) Statutory meeting (ii) Special Resolution.
 - (g) What are the qualifications of independent directors and what is there role?

Unit-I

- Q2 Explain the following with reference to the Indian Contract Act 1872. **(15)**
- (a) Void agreements
 - (b) Free consent
 - (c) Doctrine of frustration
- Q3 Briefly analyze enforceability of contracts entered into by a person he is/was minor (a) By misrepresenting his age (b) For supply of necessities of life. (c) After attaining age of majority **(15)**

Unit-II

- Q4 Implied conditions and implied warranties under the Sale of Goods Act, 1930 are considered to be exceptions to the general rule of caveat emptor. Elucidate. **(15)**
- Q5 Explain the following with regard to the Sale of Goods Act, 1930. **(15)**
- (a) Sale by non owners
 - (b) Resale by unpaid seller
 - (c) Rules applicable for transfer of property in sale through acceptance.

Unit-III

- Q6 Explain how instances of dishonor of cheques are to be dealt under the law referring to the obligations of bankers and payee. **(15)**

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- Q7 Briefly explain the following with regard to the Negotiable Instrument Act, 1881. **(15)**
- (a) Negotiability
 - (b) Endorsements
 - (c) Holder in due course

Unit-IV

- Q8 What is Prospectus? Discuss the essential contents of prospectus and the consequences of any misstatements in prospectus. **(15)**
- Q9 Briefly discuss the provisions of company law in India with respect to the following: **(15)**
- (a) Share Capital
 - (b) Minority Shareholder's Rights
 - (c) Directors' Powers & Duties

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FOURTH SEMESTER [BBA] MAY-JUNE-2014

Paper Code: [BBA/TTM/B&I]-210

Subject: Business Law

Time : 3 Hours

Maximum Marks :75

**Note: Attempt any five questions including Q.no.1 which is compulsory.
Select one question from each unit.**

- Q1 Write short notes on **any three** of the following: (5X3=15)
- (a) Memorandum of Association
 - (b) Crossing of cheques
 - (c) Particular Lien & General Lien
 - (d) Essential conditions of a valid meeting
 - (e) Discharge of a contract

UNIT-I

- Q2 "All contracts are agreements, but all agreements are not contracts". Discuss this statement in the light of section 10 of the Indian Contract Act. (15)
- Q3 Define an Agent and a Principal. Discuss various modes of creation of agency. (15)

UNIT-II

- Q4 Who is an Unpaid Seller? Discuss the rights of an unpaid seller under the Sales of Goods Act. (15)
- Q5 Differentiate between the following: (7.5X2=15)
- (a) Sale and Agreement to sell
 - (b) Conditions and Warranties

UNIT-III

- Q6 Define Holder in due course. Explain various privileges available to a holder in due course. (15)
- Q7 What do you mean by a Negotiable Instrument? Differentiate between a Promissory Note and a Bill of exchange. (15)

UNIT-IV

- Q8 Who can be a Director of a company? Discuss various modes of appointment of Directors. (15)
- Q9 Explain essential characteristics of a company. Differentiate between a Public Company and a Private Company. (15)